

What is the Targeted Redevelopment Program?

The Targeted Redevelopment Program was created to assist property owners, business owners, developers, and real estate brokers in bringing underutilized land back into productive use and create jobs. The program addresses renovation of viable existing structures and sites for reuse - or new building or site construction - and builds upon existing office, industrial, manufacturing, and commercial assets located in unincorporated Hillsborough County.

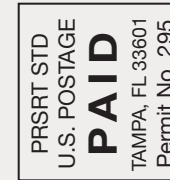
A primary objective of the Targeted Redevelopment Program is to draw out and encourage private sector investments focused on property and buildings that encourage retention, attraction of new businesses, and jobs for our community.

General Eligibility:

- Must be an office, manufacturing, or industrial use site, with the exception of the Catalyst Project Incentive which allows mixed-use, transit-oriented, and significant retail/housing development
- Property must be located within the unincorporated County Redevelopment Pilot Incentive Areas:
 - Palm River Area
 - North 56th Street
 - North Airport Area
 - University Area
- Must be consistent with the Comprehensive and Community Plans and local codes and ordinances

Incentive Matching Grant Process:

1. Schedule a meeting with Economic Development staff for the required pre-application review.
2. Applications will be considered/awarded on a first-come, first-serve basis.
3. Qualified applicants and final matching grant agreements must be approved by the Hillsborough County Board of County Commissioners.
4. The matching grant funds will be distributed upon completion of construction, when all work is performed to the satisfaction of the Hillsborough County Building Inspection Division and Economic Development, and match and other program requirements are met.



Building Economic Opportunities through Redevelopment

Hillsborough County
Redevelopment Incentives
for Pilot Project Areas



(813) 276-2747
HCFLGov.net/EcoDev



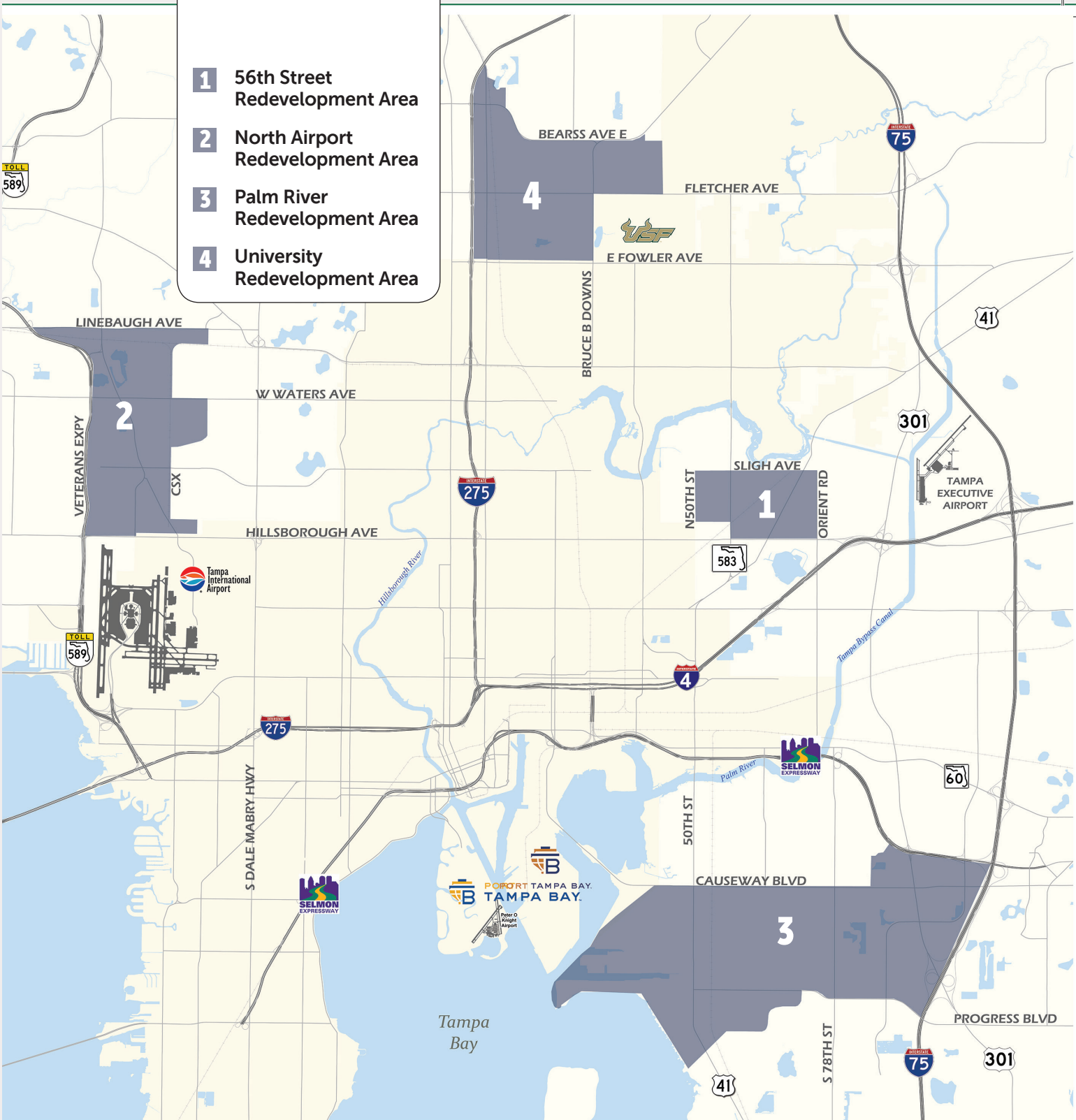
Redevelopment Incentives for Qualified Projects:

- **Expedited Site Development and Construction Plan Review Program** – priority permit and plan review with Hillsborough County Development Services and the Environmental Protection Commission
- **Permit and Impact Fee Grant Program** – reimbursement of up to 50 percent of the total eligible fees paid, up to a maximum of \$50,000
- **Mobility Fee Buydown Incentive Program** – buydown of up to 75 percent of the total eligible Mobility Fees normally assessed by the County
- **Demolition of Distressed Structures Program** – reimbursement of up to 50 percent of total eligible costs associated with demolition made to properties, up to a maximum of \$100,000 per project
- **Infrastructure Assistance Program** – reimbursement of up to 50 percent of the total eligible costs associated with site

improvements for a rehabilitation, renovation, or new construction project that includes office, manufacturing, and industrial space, up to a maximum of \$100,000 per project

- **Contaminated Site Assessment and Remediation Program** – reimbursement of up to 50 percent of the total eligible costs associated with the Remediation Action Plan and clean-up cost, up to a maximum of \$50,000 per project, including up to \$15,000 for a Phase II Site Assessment
- **Building Exterior Improvement Program** – reimbursement of up to 50 percent of total eligible costs associated with fixed capital improvements to the exterior of the property, up to a maximum of \$100,000 per project
- **Building Interior Improvement Program** – reimbursement of up to 50 percent of the total eligible costs associated with fixed capital improvements to the interior of the property, up to a maximum of \$80,000 per project
- **Catalyst Project Incentive Program** – reimbursement of up to 10 percent of total eligible costs from a minimum of \$50,000, up to a maximum of \$350,000 per project
- **Small Business Façade Program** – reimbursement of up to 50 percent of total eligible costs from a minimum of \$5,000, up to a maximum of \$50,000

The option to apply for multiple incentives for a single project is allowed subject to increased private match requirements.



Detailed maps and complete program information are available at HCFLGov.net/EcoDev by using the Targeted Redevelopment Program link or by calling Economic Development at (813) 276-2747.

